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To Whom It May Concern

Company Name: R E N A I S S A N C E , I N C O R P O R A T E D

Misao Mochizuki,

Representative: Representative Director, President and
Corporate Officer

(TSE Code: 2378)

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C o n t a c t : Senior Managing Director, Chief Financial Officer,
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**Recording of Extraordinary Loss and Income Taxation Adjustment (Gain) ,
Difference between Forecast and Actual Results
and Reduction of Bonuses for Directors and Executive Officers**

For the fiscal year ended March 2026 (April 1, 2025 to March 31, 2026), our company recorded extraordinary loss and income taxation adjustment (gain), which caused a difference between the forecast for the fiscal year ended March 2026 announced on November 7, 2025 and actual results announced today. We also decided to reduce bonuses for directors and executive officers as follows.

Notice

1 . Recording of Extraordinary Loss

Due to changes in the business environment, our company has decided to close 6 sports clubs where it is difficult to expect an early recovery in business performance, including stores located in central Tokyo where the ratio of rent to net sales is high. As a result, 442 million yen in store closure expenses that are expected to occur in and after the following consolidated fiscal year was recorded as an extraordinary loss as a provision for allowance for store closure losses.

In addition, we revised the estimate of store closure expenses, including restoration expenses that are expected to occur in the future, including existing stores, and recorded them as a lump sum. As a result of careful examination of the collectability of the fixed assets held by our group in accordance with the “Accounting Standard for Impairment of Fixed Assets,” we reduced the book value of the fixed assets and leased assets to the collectable amount for 38 facilities and recorded a total of 3056 million yen in extraordinary loss as an impairment loss. As a result, among facilities that showed signs of impairment as of the end of the current consolidated fiscal year, we have completed measures for facilities for which

investment recovery is not expected.

2 . Recording of income taxes-deferred (gain)

As a result of examining the collectability of deferred tax assets in consideration of the business performance trends for the fiscal year ended March 2026 and the future, our company has decided to additionally record deferred tax assets. As a result, we recorded income taxes-deferred (gain) of 614 million yen for the fiscal year ended March 2026.

3 . Difference between full-year consolidated earnings forecast and actual results

(1)Difference between full-year consolidated earnings forecast and actual results for the fiscal year ended March 2026 (April 1, 2025 to March 31, 2026)

| | Net Sales | Operating Income | Ordinary income | Attributable to owners of parent Net income | Per share Net income |
|---|-----------------------|----------------------|--------------------|---|----------------------|
| Previous forecast (A) | million yen 66,000 | million yen 1,700 | million yen 900 | million yen 500 | Yen 25.38 |
| Actual value (B) | 64,933 | 1,565 | 795 | △2,106 | △112.47 |
| Change (B-A) | △1,066 | △134 | △104 | △2,606 | |
| Change (%) | △1.6 | △7.9 | △11.7 | - | |
| (Reference) Results for the previous fiscal year (Fiscal year ended March 2025) | 63,737 | 1,946 | 1,224 | 766 | 39.48 |

(2)Reason for difference

In the consolidated fiscal year under review, net sales increased compared to the same period of the previous fiscal year due to factors such as an increase in the number of registered members and an increase in the unit price of members in the sports club business since the Second Quarter (Interim Period) , as well as the acquisition of Kaede no Kaze Co., Ltd. as a consolidated subsidiary in the area of long-term care rehabilitation. On the other hand, net sales, operating income, and ordinary income were lower than the previous forecast due to factors such as the recovery in the home fitness business remaining below initial expectations. Net income attributable to owners of the parent was also lower than the previous forecast due to the recording of an extraordinary loss.

4 . Reduction of Bonuses to Directors

Taking the above business results seriously, the Company has decided to reduce bonuses to directors according to the position of full-time directors.

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