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November 27, 2025

To whom it may concern

Company Name: RENAISSANCE INCORPORATED.
Representative: Misao Mochizuki, Representative Director and President
(Securities Code: 2378; TSE Prime Market)
Yoshitsugu Anzawa,
Contact: Senior Managing Director, Chief Financial Officer,
General Manager of Management Division
(Tel: 03-5600-7811)

**Notice Concerning Acquisition of Shares of Kaede no Kaze Co., Ltd.
(Transfer to Consolidated Subsidiary)**

Our company today decided to acquire 100% of the shares of Kaede no Kaze Co., Ltd. (Hereinafter, Kaede no Kaze), which operates day-care facilities throughout Japan, as of December 1, 2025, and make it a subsidiary, and executed a share transfer agreement with Kaede no Kaze shareholders today, as described below.

Although this matter does not fall under the timely disclosure standards, we regard it as material and disclose it voluntarily. For this reason, some disclosure items and details have been omitted.

Notice

1. Purpose and Reason for Acquisition of Shares

Guided by its corporate philosophy of "Renaissance offers customers a healthy and comfortable lifestyle as a company for creating purpose in life (ikigai in Japanese)." our company operates 144 directly-managed fitness clubs in Japan and overseas (hereinafter referred to as FC), and sports clubs, such as swimming, tennis and golf schools, as its core business. In the long-term care rehabilitation business, there are 39 directly-managed clubs under Genki Gym brand and 12 franchised clubs (2025 as of September 2025). In addition, we are developing a variety of businesses with health as the keyword, including health promotion and home fitness business at local governments and companies.

In addition, with a long-term vision of "enriches A health solution company through the age of the 100-year life span," we are promoting initiatives to "move from treatment to prevention," which will lead to maintaining and promoting health for lifelong active work and curbing social security costs such as medical expenses, which will become increasingly important with the arrival of the age of the 100-year life span.

In the nursing care industry, the number of elderly people with a high level of care is increasing due to the progress of a super-aging society, and the number of people who cannot receive rehabilitation at home

is increasing due to the shortage of human resources engaged in day care facilities and nursing care rehabilitation facilities. In addition, with the revision of the nursing care insurance system that takes place every 3 years, we are facing a major turning point in maintaining nursing care rehabilitation services in the community. For example, the transition of life support services for people in need of nursing care level 1 and 2 to community support services is being considered.

Kaede no Kaze was founded in 2001 as an NPO Kaede no Kaze, and after developing the day care service business in 2003, it was established in 2010 as Kaede no Kaze Co., Ltd. With the corporate philosophy of "We will realize a society where people live in the community" until the end of their lives, Kaede no Kaze develops rehabilitation through day care that supports "activities and participation" to support all users who want to live in their own way and place until the end of their lives. In addition, Kaede no Kaze has been drawing attention as an advanced independence support facility that strives to pursue and explore the ideal day care service management required by the nursing care insurance system, and works on "maintaining and improving mental and physical functions," "maintaining and improving activities," and "promoting social participation," which are essential for comprehensive community care. In particular, in its efforts based on the International Classification of Functioning, Disability, and Health (ICF), in September 2022, Kaede no Kaze developed the "SI Planner," which can easily create an independence support system in line with the meaning of life for the elderly while greatly reducing the burden on day care staff, and was selected as an excellent example in the "Asia Health and Longevity Innovation Award 2022." As of November 27, 2025, Kaede no Kaze has 13 directly managed day care facilities and 23 FC facilities nationwide.

Our company has decided to acquire shares of Kaede no Kaze because it believes that forming a partnership with Kaede no Kaze will lead to providing even more added value to our users and their families, as well as make it possible to support solutions to the health issues of many more people who have not been able to approach before.

By joining the Renaissance Group, Kaede no Kaze will evolve as a corporate group that provides services to many people in need of nursing care and rehabilitation, and through its dominant strategy with existing Genki Gym facilities, it will lead to the growth of the entire group.

2. Details of Share Acquisition

Our company decided to acquire the shares of Kaede no Kaze as follows on November 27, 2025, and has executed a share transfer agreement with the shareholders of Kaede no Kaze.

① Number of shares held before the change	0 shares
② Number of shares acquired	6,520 shares
③ Number of shares held after the change	6,520 shares
④ Date of acquisition	December 1, 2025 (scheduled)
⑤ Equity ratio after share acquisition	100%

*The acquisition price will not be disclosed as requested by the other party.

3. Outline of the party from which shares will be acquired

① Name	Komuro Takayuki (Current shareholder of Kaede no Kaze)	
② Address	Asao-ku, Kawasaki-shi, Kanagawa	
③ Relationship between the listed company and counterparty	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable

4. Outline of the Company to be Transferred

① Name	Kaede no Kaze Co., Ltd.	
② Address	3-32-13 Tsuruya-cho, Kanagawa-ku, Yokohama-shi, Kanagawa	
③ Business Locations	Day-care services: 13 offices (Tokyo, Kanagawa, Okayama) Day-care FC services: 23 offices (Hokkaido, Yamagata, Kanagawa, Niigata, Nagano, Gifu, Osaka, Hyogo, Hiroshima, Tokushima)	
④ Name of Representative	Takayuki Komuro	
⑤ Business description	Day-care center, Day-care center FC Education business (training and guidance for day-care center and elderly care)	
⑥ Capital	100 million yen	
⑦ Date of establishment	December 3, 2010	
⑧ Number of shares issued	6,520 shares	
⑨ Fiscal year	July	
⑩ Major shareholders and shareholding ratio	Takayuki Komuro: 100%	
⑪ Relationship between the listed company and this company	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable

5. Schedule

① Date of resolution by our company's Board of Directors	November 27, 2025
② Execution date of the Capital Participation Agreement	November 27, 2025
③ Date of acquisition of shares of our company	December 1, 2025 (scheduled)

6. Future outlook

Currently, the impact of the Share Acquisition on our company's consolidated results for the fiscal year ending March 2026 is minimal. We will promptly disclose the impact of the Share Acquisition on our consolidated results for the fiscal year ending March 2026 if it becomes necessary to disclose it in the future.

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